

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
SEPTEMBER 30, 1995

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 13,917,443	743,002	4,168,216	18,828,661
Due from Other Governments	1,344	8,161	0	9,505
Inventories	0	358,933	0	358,933
Fixed Assets (Net of Accumulated Depreciation)	<u>12,765</u>	<u>5,616,611</u>	<u>7,757,441</u>	<u>13,386,817</u>
Total Assets	<u>\$ 13,931,552</u>	<u>6,726,707</u>	<u>11,925,657</u>	<u>32,583,916</u>
<u>LIABILITIES AND FUND EQUITY</u>				
LIABILITIES				
Vouchers Payable	\$ 76,602	20,783	899,534	996,919
Contracts Payable	0	0	10,353	10,353
Accrued Payroll	13,992	6,171	2,403	22,566
Estimated Insurance Claims Payable	14,936,340	0	0	14,936,340
Accrued Compensated Absences and Longevity	<u>132,031</u>	<u>60,871</u>	<u>20,147</u>	<u>213,049</u>
Total Liabilities	<u>15,158,965</u>	<u>87,825</u>	<u>932,437</u>	<u>16,179,227</u>
FUND EQUITY				
Contributions	802,315	6,451,197	4,546,019	11,799,531
Retained Earnings				
Unreserved	<u>(2,029,728)</u>	<u>187,685</u>	<u>6,447,201</u>	<u>4,605,158</u>
Total Fund Equity	<u>(1,227,413)</u>	<u>6,638,882</u>	<u>10,993,220</u>	<u>16,404,689</u>
Total Liabilities and Fund Equity	<u>\$ 13,931,552</u>	<u>6,726,707</u>	<u>11,925,657</u>	<u>32,583,916</u>

CITY OF FORT LAUDERDALE, FLORIDA

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1995**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>OPERATING REVENUES</u>				
Charges for Services				
Premiums	\$ 16,065,611	0	0	16,065,611
Printing	0	305,369	0	305,369
Communications	0	354,636	0	354,636
Vehicle Rental	0	0	5,396,067	5,396,067
Total	<u>16,065,611</u>	<u>660,005</u>	<u>5,396,067</u>	<u>22,121,683</u>
Other				
Sales	0	791,031	0	791,031
Miscellaneous	493,505	19,743	152,273	665,521
Total	<u>493,505</u>	<u>810,774</u>	<u>152,273</u>	<u>1,456,552</u>
Total Operating Revenues	<u>16,559,116</u>	<u>1,470,779</u>	<u>5,548,340</u>	<u>23,578,235</u>
<u>OPERATING EXPENSES</u>				
Personal Services	961,173	415,470	172,728	1,549,371
Current Expenses	18,334,692	886,929	3,080,513	22,302,134
Depreciation	4,224	599,717	2,121,244	2,725,185
Total Operating Expenses	<u>19,300,089</u>	<u>1,902,116</u>	<u>5,374,485</u>	<u>26,576,690</u>
Operating Income (Loss)	<u>(2,740,973)</u>	<u>(431,337)</u>	<u>173,855</u>	<u>(2,998,455)</u>
<u>NON-OPERATING REVENUES</u>				
Interest on Pooled Investments	786,256	35,126	237,675	1,059,057
Gain (Loss) on Disposal of Fixed Assets	0	(92)	374,134	374,042
Total Non-Operating Revenues	<u>786,256</u>	<u>35,034</u>	<u>611,809</u>	<u>1,433,099</u>
Income (Loss) Before Operating Transfers	<u>(1,954,717)</u>	<u>(396,303)</u>	<u>785,664</u>	<u>(1,565,356)</u>
<u>OPERATING TRANSFERS OUT</u>	<u>0</u>	<u>0</u>	<u>(1,236,989)</u>	<u>(1,236,989)</u>
<u>NET LOSS</u>	<u>(1,954,717)</u>	<u>(396,303)</u>	<u>(451,325)</u>	<u>(2,802,345)</u>
Depreciation on Contributed Fixed Assets	0	0	16,911	16,911
Decrease in Retained Earnings	<u>(1,954,717)</u>	<u>(396,303)</u>	<u>(434,414)</u>	<u>(2,785,434)</u>
<u>RETAINED EARNINGS - BEGINNING OF PERIOD</u>	<u>(75,011)</u>	<u>583,988</u>	<u>6,881,615</u>	<u>7,390,592</u>
<u>RETAINED EARNINGS - END OF PERIOD</u>	<u>\$ (2,029,728)</u>	<u>187,685</u>	<u>6,447,201</u>	<u>4,605,158</u>

CITY OF FORT LAUDERDALE, FLORIDA

**COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1995**

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>				
Receipts from Other Funds	\$ 16,065,611	1,470,779	5,548,340	23,084,730
Other Operating Receipts	493,505	0	0	493,505
Payments to Suppliers	(16,402,417)	(812,892)	(2,455,710)	(19,671,019)
Payments for Services of Employees	(904,839)	(397,347)	(167,027)	(1,469,213)
Payments to Other Funds	(78,537)	(80,284)	(96,372)	(255,193)
Net Cash Provided (Used) by Operating Activities	<u>(826,677)</u>	<u>180,256</u>	<u>2,829,231</u>	<u>2,182,810</u>
<u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</u>				
Operating Grant Receipts	72	440	0	512
Transfers to Other Funds	<u>0</u>	<u>0</u>	<u>(1,236,989)</u>	<u>(1,236,989)</u>
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>72</u>	<u>440</u>	<u>(1,236,989)</u>	<u>(1,236,477)</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>				
Proceeds from Disposal of Fixed Assets	0	0	576,568	576,568
Capital Contributions	0	0	608,491	608,491
Acquisition and Construction of Fixed Assets	<u>0</u>	<u>(21,078)</u>	<u>(3,361,223)</u>	<u>(3,382,301)</u>
Net Cash Used by Capital and Related Financing Activities	<u>0</u>	<u>(21,078)</u>	<u>(2,176,164)</u>	<u>(2,197,242)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Interest and Dividends on Investments	<u>786,256</u>	<u>35,126</u>	<u>237,675</u>	<u>1,059,057</u>
Net Cash Provided by Investing Activities	<u>786,256</u>	<u>35,126</u>	<u>237,675</u>	<u>1,059,057</u>
<u>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	<u>(40,349)</u>	<u>194,744</u>	<u>(346,247)</u>	<u>(191,852)</u>
<u>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</u>	<u>13,957,792</u>	<u>548,258</u>	<u>4,514,463</u>	<u>19,020,513</u>
<u>CASH AND CASH EQUIVALENTS - END OF PERIOD</u>	<u>\$ 13,917,443</u>	<u>743,002</u>	<u>4,168,216</u>	<u>18,828,661</u>

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CITY OF FORT LAUDERDALE, FLORIDA

COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1995

	<u>CITY INSURANCE</u>	<u>CENTRAL SERVICES</u>	<u>VEHICLE RENTAL</u>	<u>TOTAL</u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>				
OPERATING INCOME (LOSS)	\$ <u>(2,740,973)</u>	<u>(431,337)</u>	<u>173,855</u>	<u>(2,998,455)</u>
<u>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>				
Depreciation	4,224	599,717	2,121,244	2,725,185
Changes in Assets and Liabilities				
Decrease in Inventories	0	24,708	0	24,708
Increase (Decrease) in Vouchers Payable	76,402	(30,955)	528,431	573,878
Increase (Decrease) in Accrued Payroll	4,584	464	(374)	4,674
Increase in Estimated Insurance Claims Payable	1,777,336	0	0	1,777,336
Increase in Accrued Compensated Absences and Longevity	51,750	17,659	6,075	75,484
Total Adjustments	<u>1,914,296</u>	<u>611,593</u>	<u>2,655,376</u>	<u>5,181,265</u>
<u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	\$ <u><u>(826,677)</u></u>	<u><u>180,256</u></u>	<u><u>2,829,231</u></u>	<u><u>2,182,810</u></u>

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CITY OF FORT LAUDERDALE, FLORIDA

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
CITY INSURANCE FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1995

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Premiums	\$ 16,337,724	16,065,611	(272,113)
Interest	525,000	786,256	261,256
Other	124,400	493,505	369,105
Total Revenues	<u>16,987,124</u>	<u>17,345,372</u>	<u>358,248</u>
<u>EXPENSES</u>			
Personal Services	548,138	961,173	(413,035)
Current Expenses	16,512,081	18,390,560	(1,878,479)
Capital Outlay	8,880	0	8,880
Total Expenses	<u>17,069,099</u>	<u>19,351,733</u>	<u>(2,282,634)</u>
<u>EXCESS EXPENSES OVER REVENUES</u>	<u>\$ (81,975)</u>	<u>(2,006,361)</u>	<u>(1,924,386)</u>

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
CENTRAL SERVICES FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1995

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Service Charges			
Printing	\$ 390,000	305,369	(84,631)
Communications	370,783	354,636	(16,147)
Central Stores	208,581	208,581	0
Interest	3,000	35,126	32,126
Other	21,121	19,651	(1,470)
Total Revenues	<u>993,485</u>	<u>923,363</u>	<u>(70,122)</u>
<u>EXPENSES</u>			
Personal Services	402,400	415,470	(13,070)
Current Expenses	604,620	306,922	297,698
Capital Outlay	29,456	21,079	8,377
Total Expenses	<u>1,036,476</u>	<u>743,471</u>	<u>293,005</u>
<u>EXCESS REVENUES OVER (UNDER) EXPENSES</u>	<u>\$ (42,991)</u>	<u>179,892</u>	<u>222,883</u>

The above schedules reflect certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budgets.

CITY OF FORT LAUDERDALE, FLORIDA

SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET
VEHICLE RENTAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1995

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>REVENUES</u>			
Vehicle Rental			
Operating	\$ 2,786,650	2,723,813	(62,837)
Replacement	2,691,000	2,672,254	(18,746)
Gain on Disposal of Fixed Assets	354,781	374,134	19,353
Interest	275,000	237,675	(37,325)
Other	182,000	152,273	(29,727)
Total Revenues	<u>6,289,431</u>	<u>6,160,149</u>	<u>(129,282)</u>
<u>EXPENSES</u>			
Personal Services	161,317	172,728	(11,411)
Current Expenses	2,872,729	3,080,513	(207,784)
Capital Outlay	4,296,091	3,773,572	522,519
Transfers Out			
General Fund	962,000	962,000	0
Water and Sewer Fund	191,659	191,659	0
Sanitation Fund	66,664	66,664	0
Parking System Fund	8,333	8,333	0
Airport Fund	8,333	8,333	0
Total Expenses	<u>8,567,126</u>	<u>8,263,802</u>	<u>303,324</u>
<u>EXCESS EXPENSES OVER REVENUES</u>	<u>\$ (2,277,695)</u>	<u>(2,103,653)</u>	<u>174,042</u>

The above schedule reflects certain adjustments to actual revenues and expenses to present data on a basis comparable to adopted budget.